

"WATER COMES FIRST"



WICHITA VALLEY WATER SUPPLY CORP.

P.O. BOX 550 • HOLLIDAY, TEXAS 76366
(940) 723-6394 • FAX (940) 586-2010



MEMO

DATE: _____
TO: _____
FROM: WICHITA VALLEY WATER DISTRICT
RE: NEW MEMBERSHIP

Enclosed please find a copy of our Service Agreement. Please read and sign the attached Agreement and return to us with payment of \$1,750.00. After your payment is received your meter will be set and a Certificate will be issued to you.

If you have any questions please feel free to contact our office.

We look forward to serving you.



SERVICE AGREEMENT

Account # _____

AGREEMENT made this _____ day of _____, 20____, between Wichita Valley Water Supply, a corporation organized under the laws of the State of Texas and _____, hereinafter called the member.

Billing Address: _____

Telephone Number: _____

WITNESSETH:

The Corporation agrees to sell and deliver water to the Member and the Member agrees to purchase and receive water from the Corporation, in accordance with the bylaws, rules and regulations of the Corporation as amended from time to time by the Corporation.

The Member shall pay the Corporation for service hereunder at the rate set forth in the rate and fee schedule adopted from time to time by the Corporation's Board of Directors. **The current monthly minimum of \$_____ shall be due each month, even if no water is used.**

The Board of Directors shall have the authority to sell the membership of any member in the event of non-payment of any charges or assessments owing by said member within thirty (30) days after the demand for payment by mail, properly addressed to such delinquent member. If a membership has been forfeited the membership may be reinstated for \$500, plus the current monthly minimum, times the number of months since the membership has been forfeited, up to the maximum of \$1,750.00.

All water shall be metered by meters furnished and installed by the Corporation. The meter and/or connection is for the sole use of the member or the customer and is to serve water to only one dwelling or only one business, and does not permit the extension of pipe or pipes to transfer water from one property to another, nor share, resell, or sub meter water to any other person, dwelling, business, property, etc.

OFFICE USE ONLY
Paid by: CC ___ Check ___ Cash ___
Date: _____ Int. ___

In the event the total water supply is insufficient to meet all of the needs of the members, or in the event there is a shortage of water, the Corporation may prorate the water available among the various members on such basis as is deemed equitable by the Board of Directors, and may also prescribe a schedule of hours covering the use of water for gardening/landscaping purposes. The total water supply must be sufficient to satisfy all the needs of the members for both domestic purposes and livestock purposes before supplying any water for gardening/landscaping purposes.

The member shall install, at his own expense a service line from the meter to the point of use. The Corporation shall deliver water to the threaded joint on the discharge side of the meter. The water and the line become the property and the responsibility of the member at that point. Any additions from the existing water supply to the meter will be performed at the member's cost and once this line is laid it will become the property of the Corporation and will be maintained by the corporation. Final inspection must be made by the Corporation before the meter can be placed into use. All additions must be at the depth of at least 30 inches on private easements secured by the new member and only PVC class 200 pipe used.

At no time can a member transfer his membership to another property. A transfer can be obtained only at the time the property is sold, but not moved to another property.

The member shall hold the Corporation harmless for any and all claims or demands for damages to real or personal property occurring from the point the member ties on to the water meter to the final destination of the line installed by the member. The member agrees to grant the Corporation an easement of right-of-way for the purpose of installing, maintaining and operating such pipe, lines, meters, valves and other equipment which may be deemed necessary for the Corporation on such form as is required by the Corporation.

The Corporation shall have the right to locate water service meters and pipe necessary to connect the meter on the property of the members at a point to be chosen by the Corporation and shall have access to it's property and equipment located upon member's premises at all time for any purpose connected with or in the furtherance of it's business operations and upon discontinuance of service, shall have the right to remove any of it's property from the member's premises.

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MEMBERSHIP FEE

Wichita Valley Water Supply Corporation is a member – owned corporation. Because W.V. W. S. C operates as a member-owned corporation, each member must pay for present and long-term services provided by the Corporation.

Therefore, each member is required to pay a schedule of fees determined from time to time by the Board of Directors. Below is a break down and explanation of each of the charges that together make-up the \$1750.00 stockholder's cost for a 3/4" meter and \$2,250.00 for a 1" meter.

MEMBERSHIP FEE: \$100.00. The membership fee is a non- refundable fee that is for the administration cost associated with you account with W.V.W.S.C.

ENGINEER FEE: \$40.00. The engineer fee is also a non-refundable fee. Anytime a meter is added to our system, we must have approval from our systems engineer. Our engineer adds all new meters to his maps of our water system so that we are sure that we have the capability to serve those who request water service from W.V.W.S.C.

INSTALLATION FEE: \$ 710.00 (3/4" Meter) 1210.00 (1" Meter). The installation fee includes the pre-installation inspection of the meter location, the meter, meter box, and equipment and labor used to make your water tap. The fee also includes the inspection of your service line after connection. This fee is non- refundable.

BUY- IN FEE: \$ 900.00 buy-in fee is required of each new member. That fee brings the new member in to the corporation at a rate of equity in comparison to the total number of dollars all existing members have paid toward the total assets of the corporation. The buy- in fee is calculated by means of an Average Net Equity Purchase formula (ANEP) – dividing the total number of active meters into the total assets of the corporation. This fee is non- refundable

